



LEADER ENERGY SERVICES ANNOUNCES POSSIBLE NEW CONTROL PARTY

May 19, 2011, Calgary, Alberta– (TSX Venture: - LEA) – Leader Energy Services Ltd. ("Leader" or the "Company") announced that it has filed on Sedar and is mailing to its securityholders, an Information Circular and related documents for the annual general meeting of shareholders to be held on June 28, 2011. In accordance with TSX Venture policies, shareholders will be asked to approve the K2 Principal Fund LP as a possible control block holder, as they would become the single largest shareholder of the Company in the event that they exercised all their two-year warrants, assuming no other shares or options were issued or exercised in the interim.

Further information can be found under the Company's listing at www.sedar.com and on the Company's website at www.leaderenergy.com.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.