



LEADER ENERGY SERVICES SECURES CREDIT FACILITY; OPTIONS GRANTED

November 3, 2010, Calgary, Alberta– (TSX Venture: - LEA) – Leader Energy Services Ltd. ("Leader" or the "Company") announces it has secured a \$3 million revolving credit facility from a Canadian chartered bank. The interest rate applicable to funds borrowed is the bank's prime rate plus 2.75% with the borrowing based on funds available as determined in reference to the Company's accounts receivable balance. This loan has an expiry date of January 31, 2012.

The Company has recently granted a total of 125,000 stock options at an exercise price of \$0.31 per share to an officer of the Corporation. The options will expire on November 3, 2015, and are subject to 2-year vesting provisions.

Further information can be found under the Company's listing at www.sedar.com and on the Company's website at www.leaderenergy.com.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.