



LEADER ENERGY SERVICES ANNOUNCES Q3 RESULTS
(Formerly Pd&e Resource Services Corp.)

November 29, 2004, Calgary, Alberta (TSX Venture: LEE) – Leader Energy Services Ltd. ("Leader" or the "Company") today announced unaudited three and nine month results for the periods ended September 30, 2004. On September 24, 2004 Pd&e Resource Services Corp. ("Pd&e") received shareholder approval to acquire all of the issued and outstanding shares of Leader Energy Services Corp., consolidate its shares on a four for one basis and change its name to Leader Energy Services Ltd. Pd&e received final stock exchange approval after the end of the third quarter at which time the Company began to trade under the symbol LEE. Effective October 1, 2004, the merger will be accounted for as a reverse take-over transaction with Leader Energy Services Corp. ("Leader Corp.") being the deemed acquirer. Future operating results will report Leader Corp. as the continuing entity, inclusive of the predecessor company, Pd&e, as of the merger date. The following table represents the results of operations for Pd&e only prior to the reverse takeover.

Pd&e Resource Services Corp. Overview of Performance and Results of Operations (unaudited)

	Three Months Ended September 30, 2004	Nine Months Ended September 30, 2004
Revenue	\$440,030	\$573,503
Net loss for the period	(162,822)	(693,557)
- per common share	(\$0.01)	(\$0.04)
Weighted average shares outstanding	15,499,132	15,458,945

The third quarter has been the most active quarter since operations began November 2003 in spite of inclement weather that plagued most operators in the Western Canadian Sedimentary Basin. Revenue soared by \$410,739 (1,402%) over the second quarter and makes up 72% of the year to date revenues. The increase in revenue is directly attributed to the recent addition of the nitrogen services business, announced earlier this year.

Leader Energy Services Corp. Overview of Performance and Results of Operations (unaudited)

	Three Months Ended September 30, 2004	Three Months Ended September 30, 2003	Nine Months Ended September 30, 2004	Nine Months Ended September 30, 2003
Revenue	\$1,824,381	\$1,548,850	\$5,722,882	\$4,456,548
Net income (loss)	(80,051)	46,859	214,307	48,364

Revenue for the third quarter increased 18% over the comparable period last year due to an increased demand for coiled tubing services. Nitrogen service revenue was consistent with the comparable period last year. Revenue would have been higher if not for poor operating conditions caused by wet weather through the quarter. The quarterly loss is primarily attributed to the cost of increasing field staff. Leader made this change to ensure safe operating practices in the face of a competitive work environment, and in advance of what is anticipated to be a very busy winter.

Outlook

Thus far fourth quarter activity has been ahead of expectations. Unaudited revenue for October and November 2004 is expected to approach \$2.2 million versus \$1.2 million for the comparable period last year. This increase is attributed to the addition of two nitrogen pumping units and a significant increase in demand for coiled tubing and nitrogen pumping services. During these two months Leader had to turn down one in three jobs due to a shortage of equipment and an increasing client base. With the addition of a fifth nitrogen pumping unit in December, the Company will be able to capture much of this lost revenue. Leader is fully staffed for all its equipment, and anticipates record equipment utilization rates through the 2004/2005 winter drilling season. The Canadian Association of Oilwell Drilling Contractors anticipates continued strength in its members' cash flows based on high commodity prices. This translates into another record year for the drilling industry. Their forecast of completed wells for 2005 is 24,205, reflecting a 13.5% increase over 2004.

Leader Energy Services provides essential field services for oil and gas well stimulation from two locations in Grande Prairie and Red Deer, Alberta. Leader supplies coiled tubing and flameless nitrogen pumping services as well as other flameless equipment and services including hot oilers, boilers and steamers.

Further information on Leader can be found under the Company's listing at www.sedar.com and on the Company's website at www.leaderenergy.com.

For further information contact:

Jim Ashbaugh, Vice President & CFO

T: (403) 265-5400

E: j.ashbaugh@leaderenergy.com

Jason Krueger, Investor Relations

T: (403) 374-1234

E: jason@redwood-capital.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.