



***LEADER APPOINTS DONALD BAIRD CHIEF FINANCIAL OFFICER,
ANNOUNCES ADDITIONAL APPOINTMENTS***

November 1, 2006, Calgary, Alberta (TSX Venture: LEE) – The Board of Directors of Leader Energy Services Ltd. ("Leader" or the "Company") is pleased to announce the following appointments:

Donald T. Baird has been appointed Chief Financial Officer of the Company effective December 15, 2006. Mr. Baird articulated and worked with PricewaterhouseCoopers in the firm's Vancouver, Toronto and Bristol, England offices, and was awarded his Chartered Accountant designation in 1984. While at PwC Mr. Baird was at various times a member of their audit, information technology and management consulting practices. Mr. Baird was previously Vice President, Finance for Superior Propane and Controller for CAE Machinery Ltd. Most recently, Mr. Baird has provided financial and strategic management advisory services on a special projects basis to companies in the junior oil and gas, oil services, transportation, and health care sectors. Mr. Baird's experience and skills will be an asset to Leader.

Jim Ashbaugh has been the Chief Financial Officer of Leader since April 2004. With Leader's growth over the past two years Mr. Ashbaugh's responsibilities will transition to that of Chief Administration Officer. Mr. Ashbaugh has been instrumental in the design and implementation of Leader's infrastructure and operational systems, and raising of capital for the Company's expansion program. In this newly formed position, Mr. Ashbaugh's focus will continue to be in accounting systems administration, operational accounting and providing the operations management team with guidance and direction as the Company continues to grow.

Guy Comeau has been appointed to the position of Chief Operating Officer. Since co-founding Leader in 2001 and holding the position of Vice President Business Development, Mr. Comeau has been responsible for managing the marketing and sales efforts for all of Leader's services and products. Over the last number of months Mr. Comeau has taken a more active roll in managing the Company's expansion program and has worked closely with the operations management team.

Barry Brumwell has joined Leader in the position of Vice President, Sales and Marketing. Mr. Brumwell has over 26 years of extensive experience in the oil and gas industry in all facets of operations, project management, sales and marketing and service company management. Mr. Brumwell recently sold his ownership in NBC Technologies Inc., a full service oilfield consulting company which he co-founded in 1998. NBC specialized in project management of oilfield drilling, completions and work over operations.

Terry Brownlee has joined Leader in the position of Vice President, Operations, Coiled Tubing and Nitrogen Services. Terry has over 15 years of diverse and valuable experience in coiled

tubing, fracturing, acidizing and cementing sales and services with US and Canadian oilfield service companies.

Leader Energy Services provides well stimulation and cementing services in western Canada and the northeastern United States. Further information on Leader can be found under the Company's listing at www.sedar.com and on the Company's website at www.leaderenergy.com.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.