



LEADER PROVIDES CEMENTING UPDATE

October 17, 2006, Calgary, Alberta (TSX Venture: LEE) – Leader Energy Services Ltd. ("Leader" or the "Company") provides the following update of the Company's Canadian cementing operations.

To date Leader has manufactured and is operating 4 twin and 6 single cementing units. These units operate from the Company's new facilities in Brooks, Red Deer and Grande Prairie, Alberta.

Operational performance of the cementing equipment has met Leader's internal expectations and has surpassed client expectations. Clients have stated they are impressed with Leader's cement blends and the experience and enthusiasm of the cement crews. This has resulted in a high level of demand for Leader's cementing services.

The balance of cementing equipment will be delivered over the course of the fourth quarter of 2006. The Company has the necessary operating personnel to be able to immediately put this equipment to work.

Leader Energy Services provides well stimulation and cementing services in western Canada and the northeastern United States. Further information on Leader can be found under the Company's listing at www.sedar.com and on the Company's website at www.leaderenergy.com.

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