



LEADER ANNOUNCES YEAR END CONFERENCE CALL

March 23, 2007, Calgary, Alberta (TSX Venture: LEE) – Leader Energy Services Ltd. ("Leader" or the "Company") intends to release its fourth quarter and 2006 year end results on Monday, March 26, 2007 prior to the open of the market.

Rod Hauser, President and CEO and Don Baird, CFO will then host a conference call on Monday, March 26, 2007 at 12:30 p.m. MT (2:30 p.m. ET) to discuss the Company's results.

To access the conference call, contact the conference call operator at 1-877-667-7774 (North America) or 416-695-9712 (outside North America) approximately 10 minutes prior to the call's start time and ask for the "Leader Energy Services Ltd. – Fourth Quarter 2006 Results Conference Call".

A replay of the conference call will be available until April 2, 2007 by dialing 1-888-509-0081 (North America) or 416-695-5275 (outside North America) (Verbal password 642367).

The conference call will be archived on Leader's website at www.leaderenergy.com.

Leader Energy Services provides well stimulation and cementing services in western Canada and the northeastern United States. Further information on Leader can be found under the Company's listing at www.sedar.com and on the Company's website at www.leaderenergy.com.

For further information contact:

Rod Hauser
President & CEO
T: (403) 265-5400
r.hauser@leaderenergy.com

Jason Krueger, CFA
Director, Investor Relations
T: (403) 374-1234
jason@redwood-capital.com

Don Baird, CA
Chief Financial Officer
T: (403) 265-5400
d.baird@leaderenergy.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.