



## **LEADER ENERGY SERVICES SIGNS PURCHASE AND SALE AGREEMENT FOR ALBERTA PROPERTIES**

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March 7, 2007, Calgary, Alberta (TSX Venture: LEE) – Leader Energy Services Ltd. ("Leader" or the "Company") is pleased to announce that it has signed a definitive purchase and sale agreement (the "Agreement") for the Company's land and buildings located in Brooks, Red Deer and Grande Prairie, Alberta.

Completion of the Agreement is conditional upon delivery of an updated environmental study for one of the properties and a copy of the occupancy permit for one of the facilities. Leader anticipates delivering these documents later this week and will receive gross proceeds of approximately \$19.6 million upon closing, which is anticipated to occur later in March.

The net proceeds of the Agreement will be used to reduce the Company's outstanding credit facilities.

Leader Energy Services Ltd. provides well stimulation and cementing services in western Canada and the northeastern United States. Further information on Leader can be found under the Company's listing at [www.sedar.com](http://www.sedar.com) and on the Company's website at [www.leaderenergy.com](http://www.leaderenergy.com).

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**The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.**