



LEADER ENERGY SERVICES ANNOUNCES FIRST QUARTER CONFERENCE CALL

May 24, 2007, Calgary, Alberta (TSX Venture: LEE) – Leader Energy Services Ltd. ("Leader" or the "Company") intends to release its first quarter results on Monday, May 28, 2007, prior to the open of the market.

Rod Hauser, president and chief executive officer, and Don Baird, chief financial officer, will then host a conference call on Monday, May 28, 2007, at 12:30 p.m. MT (2:30 p.m. ET) to discuss the company's results.

To access the conference call, contact the conference call operator at 1-866-226-1798 (North America) or 416-641-6131 (outside North America) approximately 10 minutes prior to the call's start time and ask for the Leader Energy Services first quarter 2007 results conference call.

A replay of the conference call will be available until June 4, 2007, by dialing 1-800-408-3053 (North America) or 416-695-5800 (outside North America) (verbal password 3224557). The conference call will be archived on Leader's website.

Leader Energy Services Ltd. provides well stimulation and cementing services in western Canada and the northeastern United States. Further information on Leader can be found under the Company's listing at www.sedar.com and on the Company's website at www.leaderenergy.com.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.